

NPCI/2025-26/NACH/002

May 26, 2025

To

All E-Mandate participating banks

Facility for cancellation of mandates to be provided to customers – Extension of time

Refer our circular no NPCI/2024-25/NACH/008 dated January 03, 2025 on facility for cancellation of mandates to be provided to customers. It was mandated that all E-mandate participating banks should enable this option for their customers before February 28, 2025.

We have received representation from multiple participants for the extension of the date to July 31, 2025, accordingly the date stands extended to July 31, 2025. All the stakeholders may note that the Corporates and Banks should provide this facility for participating in ONMAGS.

The stakeholders may note that the entities that fail to implement before July 31, 2025 shall be disabled in ONMAGS with effect from August 01, 2025 till they comply with the requirement. There will not be any further extension on this.

The information herein may be disseminated for all concerned.

With warm regards,

SD/-

Giridhar G.M

Chief – Customer Success