

NPCI/2019-20/NACH/Circular No.010

July 22, 2019

To,

General Manager, Financial inclusion division  
All NACH member banks

**Declaration pertaining to Cash out commission for specified schemes- req.**

Reference may be taken from the OM of Department of Expenditure OM F.No. 32(07)/PF.II/2011 (Vol.11) dated May 26, 2017 on variable cash out incentive to be paid to the banks that are sharing the commission with the last mile functionaries. The variable cash out incentive is paid on certain specified schemes like MNREGA, NSAP and maternity benefit schemes. In order to receive the variable incentive, it is mandatory for the banks to submit a declaration as per the format appended in Annexure I.

1. The declaration has to be submitted on half yearly basis to NPCI for onward submission to the respective Govt Departments for verification at the time of processing the bills submitted by NPCI.
2. To be submitted in original bearing reference number and date duly stamped and signed by the authorised signatory to NPCI as per the schedule & address mentioned below:

Sl. No.	Period	last date for submission
1	Apr-Sep	October 15 <sup>th</sup>
2	Oct-Mar	April 15 <sup>th</sup>

If any bank fails to submit the cash out declaration form as per the due date, it will not be eligible for variable incentive.

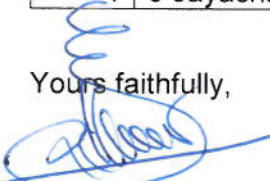
**Address for dispatch**

National Payments Corporation of India,  
VBC Solitaire Building, 8<sup>th</sup> Level,  
No.47&49, Bazullah road,  
T Nagar, Chennai-600 017.

For any clarification you may reach out to any of the following officials:

Sl.No	Name of the official	Email Id	contact No
1	Anthonisamy Jayakumar	anthonisamy.jayakumar@npci.org.in;	044-280160718
2	Sankar Muthupandi	sankar.muthupandi@npci.org.in;	044-280160721
3	V Seethalakshmi	seethalakshmi.v@npci.org.in;	044-280160722
4	J Jayachandar	jayachandar.j@npci.org.in;	044-280160723

Yours faithfully,



Giridhar G.M.  
Chief – Offline product operations & run technology  
National Payments Corporation of India

Annexure-I

April to September declaration

DECLARATION

REF No:

Date:

With reference to the office Memorandum No.32 (07)/PF.II/2011 (Vol.II) dated May 26, 2017 of Department Of Expenditure, Ministry Of Finance & NPCI communication dated June 7, 2018 .We hereby confirm that:

Bank has \_\_\_\_\_ Business Correspondents (BCs) (inclusive of its RRBs) and have carried out \_\_\_\_\_ number of transactions amounting to Rs. \_\_\_\_\_ from 01-Apr-YYYY to 30-Sep-YYYY through BC Channel. Commission paid to the BC Channel is Rs. \_\_\_\_\_ from 01-Apr-YYYY to 30-Sep-YYYY. The transaction and commission details includes all AEPS (Aadhaar Enabled Payment System) transactions which also includes DBT payments.

Our Bank gives cash out commission to the last mile functionaries engaged by us and eligible for variable incentive as per terms of the OM referred to as above.

October to March declaration

DECLARATION

REF No:

Date:

With reference to the office Memorandum No.32 (07)/PF.II/2011 (Vol.II) dated May 26, 2017 of Department Of Expenditure, Ministry Of Finance & NPCI communication dated June 7, 2018. We hereby confirm that:

Bank has \_\_\_\_\_ Business Correspondents (BCs) (inclusive of its RRBs) and have carried out \_\_\_\_\_ number of transactions amounting to Rs. \_\_\_\_\_ from 01-Oct-YYYY to 31-Mar-YYYY through BC Channel. Commission paid to the BC Channel is Rs. \_\_\_\_\_ from 01-Oct-YYYY to 31-Mar-YYYY. The transaction and commission details includes all AEPS (Aadhaar Enabled Payment System) transactions which also includes DBT payments.

Our Bank gives cash out commission to the last mile functionaries engaged by us and eligible for variable incentive as per terms of the OM referred to as above.