

NPCI/2018-19/NACH/Circular No.032

November 13, 2018

To,

All NACH Member banks

**NACH charges for transactions & mandates**

The detailed structure of various charges, incentive and penalty for various products offered under NACH is provided below:

Annexure I – Credit transaction (Other than DBT) - processing fee.

Annexure II – Credit transactions [Direct Benefit Transfers (DBT)] - processing fee, incentive.

Annexure III - Debit transactions - processing fee and penalty.

Annexure IV - Mandate - processing fee, incentive and penalty.

With warm regards,



(Giridhar G M)  
SVP – NACH & CTS Operations

**Credit transactions (Other than DBT) - processing fee**

**Sponsor Bank:**

Sl.no	Product	On-us	Off-us
1	Account based – ACH credit	0.05	0.45

1. Off-us transactions - interchange of 0.25 will be passed on to the destination bank.
2. NPCI charges - Rs.0.20 for off-us and Rs.0.05 for on-us transactions.
3. Charges applicable for all transactions i.e. irrespective of transactions being accepted or returned by the destination bank.

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**Direct Benefit Transfers (DBT) transactions - processing fee**

**Sponsor Bank:**

Sl.no	Product	On-us	Off-us
1	Aadhaar based transactions - Credit	0.15	0.40
2	ACH - Credit	0.15	0.40

1. Off-us transactions - interchange of 0.25 will be passed on to the destination bank.
2. NPCI charges - Rs.0.15 for both off-us and on-us transactions.
3. Charges applicable only for the transactions successfully credited by the destination bank.

**Incentive from government for DBT**

Refer to OM issued by Ministry of finance No: F.NO. 32(07)/PF-II/2011 (Vol. II), dated May 26, 2017



**Debit transactions - processing fee and penalty**

**Sponsor Bank:**

Sl.no	Product	On-us	Off-us
1	ACH Debit	0.05	0.70
3	NACH Debit	0.05	0.70

1. Off-us transactions - interchange of 0.50 will be passed on to the destination bank.
2. NPCI charges - Rs.0.20 for off-us and Rs.0.05 for on-us transactions.
3. Charges will be levied on sponsor banks on all transactions i.e. irrespective of transactions being accepted or returned by the destination bank.

**Penalty**

If any bank represents a returned transactions more than twice for the reasons detailed below, penalty of Rs. 25/- per instance will be levied from third instance.

- i. NACH Debit (ECS) – “Account closed” and “No such account”
- ii. ACH Debit (306) – “Account closed”

Penalty will be applicable only if the transactions are presented more than twice by the same bank.

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**Mandate - processing fee, incentive and penalty**

**Physical Mandate:**

**Sponsor Bank**

Sl.no	Details	Fee	Inventive
1	Processing fee	1.00	5.00

**Destination Bank**

Sl.no	Details	Fee	Penalty
1	Processing fee	0.50	10.00

1. Processing fee is applicable for initiation, amendment as well as cancellation.
2. Incentive to be passed on to the destination bank as per the rules provided in table-A below.
3. Penalty to be passed on to the Sponsor bank as per the rules provided in table-B below.
4. Processing fee to be paid to NPCI by sponsor bank and destination bank.

<b>Incentive (table-A)</b>
(Up to 3 Lakhs)
Processed within 7 working days – Rs. 5.00/- per mandate Beyond 7 working days – No incentive.
(Above 3 Lakhs)
Processed within 10 working days – Rs. 5.00/- per mandate

<b>Penalty (table-B)</b>
Mandates pending beyond 10 working days – Rs.10.00/- per mandate

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**E- Mandate:**

**Sponsor Bank**

Sl.no	Details	Fee	Inventive
1	Processing fee	0.50	5.00

**Destination Bank**

Sl.no	Details	Fee	Penalty
1	Processing fee	0.50	10.00

1. Processing fee is applicable for initiation, amendment as well as cancellation.
2. Incentive to be passed on to the destination bank as per the rules provided in table-A below.
3. Penalty to be passed on to the Sponsor bank as per the rules provided in table-B below.
4. Processing fee to be paid to NPCI by sponsor bank and destination bank.

Incentive (table-A)
Processed within 2 working days – Rs 5.00/- per mandate
Beyond 2 working days – No incentive

Penalty (table-B)
Mandates pending beyond 10 working days – Rs. 10.00/- per mandate

Processing fee & penalty (detailed above) for E-mandate are waived off till **December 31, 2018**.

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