

NPCI/2018-19/NACH/008

Date: June 08, 2018

To

All NACH Member banks,

Dear Sir/Madam,

Declaration on bank details for remittance of DBT - charges and incentives by NPCI using e-payment module of PFMS platform

The Department of Expenditure, Ministry of Finance, and Government of India vide its Office Memorandum F.No. 32(07)/PF-II/2011(Vol.II) dated February 26, 2016 has issued direction that all DBT transactions are to be routed through NPCI. The settlement of charges and incentives for applicable schemes will be done by the Implementing agencies based on the vouchers submitted by NPCI for onward distribution to the different entities

Now Ministry of Rural Development (MoRD), has directed NPCI to use e-payment module of PFMS platform while remitting the charges and incentives to different entities after the same is settled by the implementing agencies.

Implementation of the above directive involves creation of entities in the PFMS system along-with details of account where the credit will be afforded.

Member banks are advised to share the required details for creation of entities in the form of a declaration with all the details filled (Annexure I) duly signed by authorised signatory of the rank of DGM/GM before June 15, 2018.

Note that DBT incentive and charges will not be paid to the banks that does not comply with the requirement before June 15, 2018. Please ensure submission of details before that.

For any further clarification please write to ach@npci.org.in

With warm regards,


Giridhar G.M
(SVP - NACH & CTS operations)

Annexure I

(To be printed on bank letter head)

DECLARATION

Sl. No.	Details	Particulars
1	PAN	
2	GST/ST no	
3	TIN	
4	TAN	
5	Address 1	
6	Address 2	
7	City	
8	Address 3	
9	Country	
10	State	
11	District	
12	Pin code	
13	Mobile no	
14	Phone no	
15	Email id	
16	Bank name to which the amount to be credited	
17	Account no to which the amount to be credited	

The details for registration with PFMS for settlement of DBT charges and incentive provided above, for receiving the MoRD - DBT charges and incentives payment directly through e-payment of PFMS are in order.

Date:

Signature
(Name:)

Designation:
(Signing officials should be in the rank of DGM/IGM)

Bank Seal