

NPCI/2017-18/NACH/Circular No.279

March 22, 2018

To,

All NACH member banks

AV CREDIT - Addition on account valid flag reasons & account type in format

Refer to our Circular No. 270 on "Account validation for Central Board of Direct Taxes (CBDT)" dated January 23, 2018.

Apart from capturing PAN and beneficiary name for primary and Joint Account holders (if available) in the response file for the matched accounts, receiving banks have to check and confirm whether the account number thus validated as per CBS are also eligible to receive the credit.

In case the credit in the customer account is not permitted then receiving banks are required to mark the record with appropriate reason.

To enable the above functionality it has been decided to include additional reason codes in AV CREDIT format. The list of reason codes which are added are given below.

Reason Code	Description
00	Account is valid to receive credit
01	Account Closed or Transferred
02	No Such Account
51	KYC Documents Pending
52	Documents Pending for Account Holder turning Major
53	A/c Inactive (No Transactions for last 3 Months)
54	Dormant A/c (No Transactions for last 6 Months)
55	A/c in Zero Balance/No Transactions have Happened, First Transaction in Cash or Self Cheque
60	Account Holder Expired
62	Account Under Litigation
65	Account Holder Name Invalid
68	A/c Blocked or Frozen
69	Customer Insolvent / Insane

In addition to the above an account type field has been included in the format wherein receiving banks have to provide the type of account as well. The list of account types which should be provided by banks in the response file are given below:



Code	Account type description
SB	Saving Bank Accounts
CA	Current Accounts
CC	Cash Credit Accounts
OD	Over Draft Accounts
TD	Term Deposit Accounts
LN	Loan Accounts
SG	State Government Account
CG	Central Government Account
NR	Non Resident Account
PP	Public Provident Fund Account
OT	Others

Please note that it is a mandatory field.

Updated file format and sample files are enclosed in **Annexure I** for your reference.

All member banks are advised to take note of the same and implement.

For clarifications please write to ach@npci.org.in

With warm regards,



(Giridhar G M)

SVP - NACH & CTS Operations