

NPCI/2016-17/NACH/Circular No. 225

May 02, 2017

To

All NACH member banks

**Re-presentation of returned transactions**

It has been observed that the member banks are representing the transactions in spite of the original transactions being returned with the reasons like 'Account closed', 'Mandate not received', etc.

All the sponsor banks and corporates should ensure that enough care is taken to remove the transactions pertaining to returns with the reason 'Account closed', no transactions should be represented in this case. In case of 'Mandate not received' cases the reprocessing should happen only after getting the mandates registered.

The Instructions contained herein may be disseminated to all the concerned. For any clarifications please write back to [ach@npci.org.in](mailto:ach@npci.org.in)

With warm regards,



Giridhar GM

VP & Head - NACH & CTS Operations