

NPCI/2016-17/NACH/Circular No. 212

February 02, 2017

To

All NACH member banks

Capturing of beneficiary name & account mandatory in APB as per CBS

Refer to NPCI Circular Number 204 on "Beneficiary name and account Number mandatory in APB Return File" the beneficiary name & account should be populated by the destination bank from the Core Banking Solution (CBS). As the Aadhaar based payments are made purely on the basis of Aadhaar numbers it has been decided to discontinue the practise of providing the beneficiary name in the inward file generated from NACH system.

The destination banks should make necessary provisions to populate the beneficiary name for all the successful transactions at the time of submitting the return file. You may also refer to our Circular Number 101 dated April 24, 2015.

Note that there is no change in the file format or content submitted by the sponsor banks. Sponsor banks should continue to provide the beneficiary name in the input file as is being done currently.

In the response file the beneficiary name and the account number value given by the destination bank will be provided to sponsor bank for their consumption and onward transmission to the government departments or corporates as the case may be.

This change will be made effective from February 13, 2017. Member banks are advised to take note and ensure compliance.

For any clarifications please write back to ach@npci.org.in

With warm regards,



(Giridhar G M)

VP & Head - NACH & CTS Operations