

NPCI/2017-18/NACH/Circular No. 236

July 19, 2017

To

All NACH member banks

**Mandates processing - uniformity**

Mandate Management System has been operational since 2013, currently we have 2.71 crore active mandates in the system. It has been brought to our notice that some of the member banks have started formulating their own rules for acceptance of mandates. Such non-standardized processes will create disparity in acceptance/rejection of mandates by various banks creating confusion in the participants.

Member banks are advised to follow standard processes in accordance with the procedural guide lines while processing the mandates. In case there is any suggestion for the overall improvement of the current process member banks should first bring it to steering committee (non-members can write to NPCI for putting up to the steering committee) instead of unilaterally implementing such non-standard processes.

All the member banks are advised for strict compliance.

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With warm regards,



(Giridhar G M)

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