

NPCI/2015-16/NACH/Circular No.119

August 25, 2015

To

All NACH Member Banks

Migration of NACH Credit from 156 Characters format to 306 Characters format

Refer to our circular # NPCI/2015-16/NACH/ Circular No 116 dated August 14, 2015 on the migration to 306 file format (ACH format).

We have migrated majority of the banks and volume to NACH platform. Now we plan to migrate all the Credit (156 format) transactions to 306 file format. The plan is to complete the migration latest by November 30, 2015. With effect from December 01, 2015 all the credit transactions will be processed only in 306 file format.

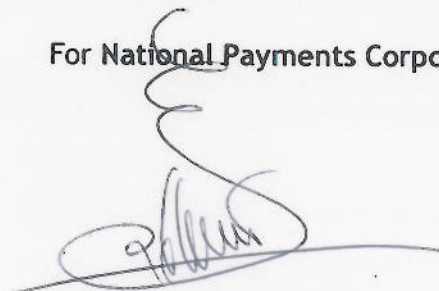
As ACH credit format is intended for end to end automation it is important that member banks automate their inward processing.

Road map for migration

Sl. No	Activity	Target date
1	Banks and corporates to be ready with capability to submit ACH 306 format	Nov 01, 2015
2	Completion of Migration	Nov 30, 2015

All the member banks are advised to make necessary arrangements and report compliance to adhere to the schedule of December 01, 2015 for complete migration of credit transactions to ACH credit (306) format.

For National Payments Corporation of India



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