

NPCI/2015-16/NACH/ Circular No. 111

July 21, 2015

To

All NACH Member Banks,

Addendum to Circular No.100 - NACH Debit (156)

Refer to Circular No 100 dated April 15, 2015 on NACH Debit (156) is operational with effect from July 13, 2015 for the value date July 14 2015.

In the first phase migration of RECS Mumbai (MICR starting 400) has been commenced, we shall communicate the plan of migration for the remaining centers shortly. One of the key areas for successful migration is having a consolidated data base of mapping of old account number to new account numbers. Currently this data is with branches handling RECS/ECS transactions, as NACH inward has to be handled at a central place member banks are advised to collect the data from various centers and consolidate.

All the member banks are advised to treat the inward received through NACH debit platform at par with the inward received through RECS/ECS with regard to processing transactions with old account numbers.

NACH Debit Session timing:

Session Type	Monday to Friday	Saturday
Presentation (Previous day to settlement T-1)	10:00 a.m. to 6:00 p.m.	10:00 a.m. to 2:00 p.m.
Returns	10:00 a.m. to 4:00 p.m.	10:00 a.m. to 2:00 p.m.

Thanks and Regards


Giridhar G.M

(VP & Head Operations -CTS and NACH)

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