

NPCI/2015-16/NACH/Circular No. 102

May 11, 2015

To

All NACH Member Banks

Processing of DBTL Transactions post the Account Validation

Refer to our communication dated November 26, 2014 on Account Validation Process. Currently OMCs & Banks are verifying the account details of the LPG customers under Option 1 & Option 2. As on date nearly 7.0 crore accounts are processed by banks and OMCs under this scheme.

2. Pursuant to implementation of AV process OMCs are sending the transactions of only the accounts that have gone through the validation process. Now on analysis of transaction the month of April 2015, it is observed that transactions pertaining to verified accounts are also getting returned with the reasons No such account, Account description not tally and etc. which otherwise should not be the case.

3. Further it is observed that some member banks have not taken due care while processing the AV leading to confirmation of RD and PPF accounts as valid to receive subsidy. When actual transactions are sent to these accounts the same are returned as the credit could not be applied.

4. To remove this anomaly we have advised OMCs that the accounts that are verified but transactions of which are getting returned should be subjected to re-verification process. OMC will send all such records one more time to banks for confirmation on validity. Banks should process these accounts and send the response as is being done for AV process.

5) Member Banks are advised to take a note of this and address the issue of wrong confirmation of validity of account numbers to ensure that the return percentage on this count is completely eliminated.

6) Please feel free to write to us for any clarification at ach@npci.org.in

With Warm Regards


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