

NPCI/2015-16/NACH/Circular No. 149

February 08, 2016

To

All NACH Member Banks

Addendum to Corporate portability

With reference to our circular number 145 dated January 27, 2016 on corporate portability and changes in the corporate user creation form.

Please find the revised corporate creation form given in Annexure I. Changes have been done to the NRE clause given in the form.

Thanks & Regards



Giridhar G M
(VP & Head Operations - CTS & NACH)

Annexure I - Format of Registration for User with Sponsor Bank

User's Letter Head.

Application for affiliation with Sponsor Bank for APBS / NACH facilities

We _____ (Name of the department/corporate),
 _____ (Name of state) with Registered Office / Head Office at
 _____ have agreed to participate for
 _____ (Name of scheme/product) in the Aadhaar Payment
 Bridge System (APBS) / National Automated Clearing House (NACH), schemes by National
 Payments Corporation of India (NPCI), with registered office at The Capital, 1001A, B
 Wing, 10th floor, Bandra Kurla Complex, Bandra East, Mumbai 400051, through our Sponsor
 Bank _____ (Name of Sponsor Bank) and for that purpose, we hereby
 provide following details to NPCI.

- Types of transactions sought to be put through NPCI while availing APBS / NACH services:

Sr. No.	Type of Transaction	Frequency	Approximate Volume

- Complaints from beneficiaries, if any, relating to transactions process through APBS/NACH will be pursued by us with the respective banks/branches in co-ordination with the sponsor bank.
- We would ensure necessary funding of our accounts with our sponsor banks to ensure seamless flow of APBS / NACH transactions.
- We will ensure that the NRE accounts of beneficiaries, if any, will be included in the Input Data only after ensuring that such funds are eligible to be credited to NRE accounts in India under the existing Foreign Exchange Management Act (FEMA) and Regulations thereunder, as also under the Wire Transfer Guidelines.

Existing User Code available (Y/N)	User code (if available)
Yes	
No	
<i>Please tick the relevant box</i>	

Date: -

Authorized Signatory of the User

Name and designation of Authorized Signatory with Company seal

Authorized Signatory of Sponsor Bank

-----*For Office Use*-----

Unique Identification Code:

(To be allocated by NPCI)

