

NPCI/2015-16/NACH/Circular No.141

December 23, 2015

To

All NACH Member Banks

**NACH - New mandate format**

Refer to our circular # NPCI/2015-16/NACH/ Circular No 130 dated September 11, 2015 and Circular No 131 dated September 19, 2015 on revised mandate format. As per the circulars referred above the sponsor banks were to take all the necessary steps for implementing the new mandate format.

Now it has been decided that all the mandates that will be processed from January 16, 2016 should be in the new format only. The destination banks while processing the mandates should put controls in place to return the mandates in old format. To facilitate such returns a new return reason is added to the MMS return reason codes. Sponsor banks also should have control mechanism with Corporates to submit only new mandates.

“M009 - Mandate in old format”

Member banks are requested to take a note of the same and ensure strict compliance.

Yours Sincerely,



**Dilip Asbe**

**Chief Operating Officer**