

NPCI/2014-15/NACH/Circular 63

26th November, 2014

To, All APB/NACH Participating Banks

Madam / Dear Sir,

## Waiver of "On-us" DBTL (Direct Benefit Transfer for LPG Subsidy) Transaction Charges

- 1. Keeping in view the national importance of the Direct Benefit Transfer for LPG Subsidy (DBTL) programme launched by Government of India; NPCI has decided to waive-off the "Onus" transaction charges applicable on DBTL transactions processed through the NACH system (including APB/EBT channel) w.e.f. 15<sup>th</sup> November, 2014 to 31<sup>st</sup> December, 2015.
- 2. The revised charge structure applicable for DBTL transactions w.e.f. 15<sup>th</sup> November, 2014 is mentioned below:

S. No.	Type of DBTL Transaction	Existing Charges			Revised Charges		
		Switching Fee Per Transaction (NPCI Share)	Interchange Fee Per Transaction (Destination Bank Share)	Total Charges Payable by Sponsor Bank Per Transaction	Switching Fee Per Transaction (NPCI Share)	Interchange Fee Per Transaction (Destination Bank Share)	Total Charges Payable by Sponsor Bank Per Transaction
1	Off-us Transaction	Rs. 0.20	Nil	Rs. 0.20	Rs. 0.20	Nil	Rs. 0.20
2	On-us Transaction	Rs. 0.05	Nil	Rs. 0.05	Nil	Nil	Ni

<sup>\*</sup>Above mentioned charges are exclusive of applicable taxes.

3. Kindly acknowledge and note the contents of the circular.

With Warm Regards,

Ram Rastogi

(VP & Head - Product Development)