

NPCI/2014-15/NACH/Circular No.56

September 22, 2014

To,
All Member Banks of NACH debit

Mandate processing capability on NACH system

NPCI expanded the number of NACH participants to 168 member banks. On an average we are processing 1,00,000 mandates per month. As per the procedural guidelines the TAT for processing mandates is 5 days.

2. With the major bank joining the network, we are expecting a surge in the volume of mandates that will be routed through NACH system. As per the projected figures 5,00,000 mandates will be processed for the month of October, 2014 and the volume is expected to further go up in the ensuing months.

3. In the light of expected higher volume you are hereby advised to review the existing infrastructure, staffing and arrange to scale up operations to meet the expected surge in the volume. All member banks should ensure error free and timely processing of mandates / transactions.

With warm regards,



(Giridhar G M)

VP & Head - CTS & NACH Operations