

NPCI/2014-15/NACH/Circular 51

June 20, 2014

To
All NACH CR Member Banks

NACH Credit: High transaction volumes

NACH Credit platform is a robust system designed to handle large volume of transactions. We have witnessed significant growth in terms of number of participant banks and transactions on this platform in the last six month.

2. As you are aware that various corporates pay their dividends in the months of June, July and August. Considering the fact that these payouts are done through electronic mode NACH Credit platform will witness high throughput of transactions.

3. It is therefore essential that the banks allocate sufficient resources to ensure that the incoming transactions are processed, beneficiary accounts are credited on the settlement date itself and returned transactions are submitted on time with appropriate reasons thereof.

4. Member banks are requested to take note and accord top priority for making necessary arrangements for timely processing.

Thanking you
Yours faithfully,



(Giridhar G.M.)
VP and Head - CTS & NACH Operations