

NPCI/2014-15/NACH/Circular 43

02<sup>nd</sup> April, 2014

To,  
All APB and EBT Participating Banks

Madam / Dear Sir,

**Levy of Charges for APB and EBT Transactions**

Keeping in view the national importance of the APB (Aadhaar Payment Bridge) and EBT (Electronic Benefit Transfer) systems, NPCI Board waived-off the APB and EBT transaction processing charges including interchange fee for the period 01<sup>st</sup> July, 2013 to 31<sup>st</sup> March, 2014.

2. A circular to this effect was released vide ref. no. NPCI:2103-14:NACH Circular 10 dated 29<sup>th</sup> July 2013 informing the waiver of transaction processing charges including interchange fee to the member banks.

3. All APB and EBT participating banks are hereby informed that NPCI will be levying the transaction processing charges including interchange fee for the APB and EBT transactions w.e.f. 01<sup>st</sup> April, 2014 as per the charge structure mentioned below.

S. No.	Type of Transaction (APB & EBT)	Total Charges Payable by Sponsor Bank Per Transaction	NPCI Share as Processing Fee Per Transaction	Destination Bank Share as Interchange Fee Per Transaction
1	Offus Transaction	Rs. 0.45	Rs. 0.20	Rs. 0.25
2	Onus Transaction	Rs. 0.05	Rs. 0.05	NA


\*Above mentioned charges are exclusive of applicable taxes.

4. The billing for APB and EBT transactions will be done on a monthly basis and actual debit/credit towards the transaction processing fee will be done in the settlement accounts of the participating banks. NPCI will share the invoices with the respective banks on a monthly basis including the billing summary report.

5. We look forward for your continued support to make APB and EBT systems a great success.

6. Kindly acknowledge the receipt of the circular.

With Warm Regards,

  
Vipin Surelia  
SVP & Head - NACH & Cheque Clearing