



NPCI/2013-14/NACH/Circular 24

December 17th, 2013

To
All APB System Participating Banks

Transaction value cap of Rs.2 lakhs for APB/EBT Transactions

Madam / Dear Sir,

This is to inform all the member banks that we have introduced transaction level cap on transactions processed for APB and EBT products. The maximum limit is at Rs. 2 (Two) lakhs. Any transaction above the set limit will be rejected by the system.

2. This is implemented with immediate effect. All APB sponsor banks are requested to be guided accordingly.

With Warm Regards,

(Giridhar G.M.)

VP & Head CTS and NACH Operations