

NPCI/2013-14/NACH/Circular 39

29th March 2014

To
All NACH Member Banks

NACH Credit additional session

NPCI has launched NACH credit product on July 07, 2013 and as on date 175 banks are participating on daily basis. It has been decided to launch a new variant of NACH Credit transactions (156 characters) with effect from April 02, 2014. This will be in addition to the existing NACH credit product for which the sessions are already being run on daily basis.

2. This new variant of NACH Credit product will have below transaction codes which are different from the existing type.

- a. Header level code is "13"
- b. Transaction level code is "24"

(file format with changes highlighted provided in Annexure I)

3. This new NACH Credit session timings are as below:

Session type	Session open	Session close
Presentation	9:00 AM	10:00 AM
Returns	11:00 AM	4:00 PM

4. Member banks are requested to note that as a result of the additional session there will be separate credit and inward files for each of the sessions. Please keep your treasury department informed, arrange to process the inward to credit the customers and submit the returns as per the timeline stipulated above.

5. All the member banks are requested to ensure the following,

- Make necessary modifications in their systems to process the transaction files with the new header and transaction level codes as specified above.
- To process the transactions as per the value date and credit the customer.
- All the transactions received should be reconciled against the settlement received for the day so that there will not be any unprocessed transactions.
- Strictly adhere to the process of submission of returns file with in the stipulated timelines.

With Warm Regards



Giridhar G.M.
VP & Head CTS and NACH Operations

Registered Office - C-9, 8th Floor, Reserve Bank of India Premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Annexure I

File format

130021002PUNGRAIN 00000000000001 400002001123456789123456
0000000000100000000000130028032014

24000240000 PG0012341234123434AJNALA TRADING CO . 4000020010021002
PUNGRAIN 3A 0000000000100