

NPCI/2013-14/NACH/Circular/030

20th January 2014

To
All NACH APB Banks

Processing of Files received on Regional Holidays

NPCI is thankful to you for the support and encouragement for making the National Automated Clearing House (NACH) a successful platform for processing of payments which are bulk and repetitive in nature. It is our endeavor to provide the best of services to the member banks and ensure that the improvement in quality at all times.

2. We draw your attention to clause 13 (Clearing Timings) of Procedural Guidelines of NACH system where in it is decided that NACH system will work on all days except Sundays and Holidays as defined by RBI for RTGS.

3. It has been observed that a few member banks are not making necessary arrangements for processing the inward transactions on local holidays though they don't fall under the RTGS holidays (extract of the clause in Annexure I). Transactions processed through NACH system pertaining to various products need to be settled and returns should be submitted on the same day. Any laxity on this part will lead to delayed credit and late returns causing inconvenience to the customers and government departments for subsidy related payments.

4. All member banks are requested to ensure that sufficient staff is available on all the working days of NACH (non-RTGS holidays) so that the inward transactions are processed on time. We are attaching the list of RTGS holidays 2014 for your kind reference.

5. Request all member banks to take a note and ensure compliance.

For any queries/further help required, please feel free to email at nachsupport@npci.org.in

With Warm Regards



(Giridhar G.M.)
VP & Head CTS and NACH Operations

Section: 13 Clearing Times

- Settlements would not take place during Sundays, National Holidays. File processing would not happen on days when the RTGS system by NPCI has been marked with a holiday. NPCI will notify participants of such holidays.





Department of Payment & Settlement Systems, Central Office

RTGS Holidays – 2014

Sr. No.	Date	Day	Occasion
1	April 1, 2014	Tuesday	Annual Closing of banks
2	April 18, 2014	Friday	Good Friday
3	July 1, 2014	Tuesday	Annual Closing of RBI
4	July 29, 2014	Tuesday	Id-UI-Fitre
5	August 15, 2014	Friday	Independence Day
6	October 2, 2014	Thursday	Mahatma Gandhi Jayanti
7	October 3, 2014	Friday	Dasara / Vijaya Dashami
8	November 4, 2014	Tuesday	Muharram
9	December 25, 2014	Thursday	Christmas Day