

Registered Office - C-9, 8th Floor, Reserve Bank of India Premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

NPCI:2013-14:NACH:Circular 13

20th August, 2013

To,
All Member Banks of NACH APB and EBT System

Processing of Transactions on NACH APB and EBT System

Madam / Dear Sir,

A kind reference is invited to NPCI circular ref. no. NPCI:2013-14:NACH:Circular 7 dated 31st May, 2013 on “Transactions Processed on National Automated Clearing House (NACH) System”.

2. Vide this circular, all NACH participating banks were advised to ensure compliance and submit the compliance certificate on the following points in the given format latest by 07th June, 2013.

- a) Capturing transaction narration in customer account statement for APB / EBT transactions.
- b) Capturing correct return reason code, Beneficiary Account number, Beneficiary Name as updated in your core banking system and providing return/response file for all the inward files/transactions to the sponsor bank.
- c) Building adequate transaction processing capacity for APB / EBT transactions.

Full version of Circular 7 is available on NPCI website under the link http://npci.org.in/documents/Circular_No_7.pdf

3. All NACH APB participating banks are once again advised to put in place necessary infrastructure and ensure compliance for the 3 points mentioned above.

4. It may be highlighted that NPCI reserves the right to take appropriate measures in case of failure by any of the participating banks to comply with the provisions of the NACH Procedural Guidelines or Circulars issued from time to time in the interest of all the participants.

With Warm Regards,



Vipin Surelia
SVP & Head - NACH and Cheque Clearing