

NPCI/CTS/2015-16/Circular No.15

June 11, 2015

To

All CTS participating member banks

National Archival Service - Summary of changes in SLA

This is with reference with the circular NPCI/CTS/2015-16/Circular no. 13 dated May 29, 2015 and NPCI/CTS/2015-16/Circular no. 14 dated June 10, 2015 member banks willing to get on boarded to National Archival Service (NAS) is request to enter into Service Level Agreement (SLA) with NPCI.

Subsequent to the above circular there were a few details that were changed. We have sent different communications informing the member banks of the required changes. For the ease of the member banks we are providing the summary of changes that to be carried out in the SLA and its execution.


- 1. Stamp Duty:** Stamp duty payable on the CTS National Archival Services Agreement shall be Rs.600/- (Rupees Six Hundred Only) on each original copy to be executed.
- 2. Register office address of NPCI:** The necessary change of the address is made in the SLA given in the annexure 1.
New address: 1001A, B wing 10th Floor, The Capital, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
- 3. Power of Attorney:** Power of Attorney / Board Resolution of the Bank authorizing the signatory to execute the Agreement for and on behalf of the Bank should be submitted with the SLA.

Member banks are requested to kindly note the same while executing the agreement

Encl: Annexure 1 - NAS SLA document

Annexure 2 - Maharashtra Stamp (Amendment) Act, 2015

Yours faithfully,



Giridhar G.M
VP and Head CTS & NACH Operations