

## **CTS- 2010 Standards Implementation Guidance Note**

### **Clarification on Mandatory feature**

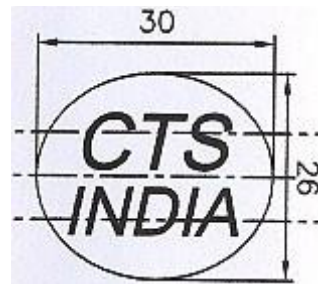
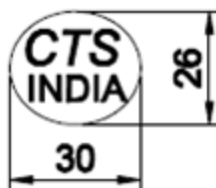
#### **4.1 Water Mark (To be incorporated at paper manufacturing stage)**

Please refer our email & letter dated 5<sup>th</sup> October 2010 asking all IBA empanelled MICR grade paper manufacturers to furnish detail on technical difficulties/challenges being faced by paper manufacturers for incorporating watermark as suggested in NPCI guidance note dated 22<sup>nd</sup> September 2010.

NPCI is in receipt of some suggestions on modification in suggested watermark like increasing in size of watermark, bold fonts instead of hollow fonts of CTS INDIA for an artwork, Equal sizing of fonts (font for CTS is bigger than INDIA in suggested watermark) etc.

Considering your views and suggestions, NPCI suggest to incorporate watermark based on following two images

- **Suggested watermark in NPCI guidance note is an Output/ Visibility requirement, not to be considered as “dandi” artwork for watermark.**
- **As already agreed during IBA-NPCI meetings all IBA empanelled Paper Manufacturers are liable to provide suggested watermark uniquely to all the cheques of all the banks.**
- **Fonts of CTS INDIA should be bold and of equal font size, for providing better Output/ Visibility**



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**Please note:** Size of watermark as suggested by RBI in circular dated 22<sup>nd</sup> February 2010 and NPCI - guidance note dated 21<sup>st</sup> September 2010 i.e. bigger diameter of 3.00 Centimetres and smaller diameter of 2.60 Centimetres (Oval shaped watermark) will continue to remain.

**Copy forwarded to:** Shri U.B.Bhave, Senior Vice President, Indian Banks' Association, World Trade Centre, 6th Floor, Centre 1, Cuffe parade, Mumbai