

NPCI/CTS/2013-14/2529

26<sup>th</sup> February, 2014

To

All the member banks of CTS clearing in all 3 Grids

Subject: CTS 2010 - Cheques important information

Madam / Dear Sir,

We draw your attention to the NPCI circular number NPCI/CTS/2010-11/1304 dated September 21, 2010 issued to all member banks, detailing CTS 2010 standard features to be followed for printing new cheque books. As per the section 4.9 "All new cheque forms should carry printer name along with printing "CTS - 2010" for establishing CTS 2010 compliance."

- 2. It has been brought to our notice that some member banks are deviating from this feature and printing the year of printing on the instruments. Following are some examples of such deviations
  - 1. CTS 2012
  - 2. CTS 2007
  - 3. CTS 2011-12

The above are not in line with the CTS 2010 guidelines.

- 3. Though the member banks are getting the samples certified by NPCI, it is essential that banks should arrange to have internal checks to verify, on an ongoing basis, on sample basis of all the lots printed to ensure that the cheques are in line with the guidelines.
- 4. All member banks are requested to take a note of this and ensure that instruments are printed as per the CTS 2010 guidelines issued.

With warm regards

(Giridhar G M)

VP & Head - CTS and NACH Operations