

NPCI/2017-18/CTS/Circular No.002

May 10, 2017

To

All CTS participating banks

National Archival Services (NAS)

We refer to our circular number NPCI/CTS/2015-16/circular number 13 dated May 29, 2015, wherein we had intimated that NAS was offered free of cost till March, 2017. The system development and maintenance cost has been borne by NPCI for the past 5 years.

It has now been decided that a part of the technology refresh cost and Annual maintenance cost be recovered from member banks. Given below is the category-wise table of annual charges payable by banks. The structure is based on the average monthly volume (Both inward and outward).

| Sl. No | Category (Average Volume Inward + Outward) (per month) | Total amount to be paid by bank (per year)* |
|--------|---|---|
| 1 | Above 10 lakhs | 4,50,000.00 |
| 2 | Above 5 lakhs to below 10 lakhs | 2,50,000.00 |
| 3 | Above 1 lakhs to below 5 lakhs | 1,00,000.00 |
| 4 | Below 1 lakhs | 20,000.00 |

*Excluding taxes

Charging process

- i. Banks to give their confirmation for participation in NAS on or before May 31, 2017.
- ii. Banks not given confirmation till the target date will be treated as deemed acceptance to participate in the service.
- iii. The charges will be debited to the settlement account maintained with RBI. The charges payable by Indirect and Sub-member banks will be debited to their sponsor banks account.
- iv. The above charges structure will be applicable for all the banks that wish to avail National Archival Services (NAS) of NPCI.

[Handwritten signature]

- v. The charges will be debited in advance for a year, for the year 2017-18 charges will be debited during the month of June, 2017 and for subsequent years the charges will be debited in the month of April every year in advance.

Process for discontinuing the service

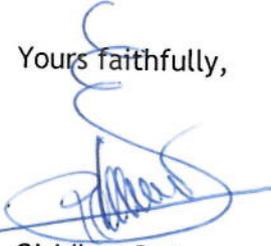
Banks opting out of NAS should give a notice to NPCI on or before May 30, 2017. Service will be made available to the banks during the notice period of 6 months after May 30, 2017.

For any further clarifications, you may please contact the following co-ordinates:

| Level | Name | E-mail | Phone number |
|-------|-----------------------|-------------------------------|-----------------|
| 1 | Mr. Sankar Muthupandi | sankar.muthupandi@npci.org.in | 044 - 2816 0729 |
| 2 | Mr. Sundar Ganesh | Sundar.Ganesh@npci.org.in | 044 - 2816 0739 |
| 3 | Mr. Vinay Shah | vinay.shah@npci.org.in | 044 - 2816 0734 |

Thanking you and looking forward to your continued support.

Yours faithfully,


Giridhar G M
VP & Head - CTS and NACH Operations