

NPCI/2015-16/CTS/031

8<sup>th</sup> July 2015

All CTS Member Banks

Dear Sir/Madam,

Sub: **CTS – Western Grid – Cheque Presentment Cut-off Timings**

RBI mandated NPCI to operationalise Cheque Truncation System (CTS) across the country and as on date there are 121 locations in the country that are participating in Cheque clearing process through three grids viz., Northern, Southern and Western Grid.

CTS in Western Grid covers five states namely Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh and Goa. This provides a platform for a single clearing settlement within these five states.

As part of the CTS presentment session, banks have internally allocated different cut-off timings for their locations that participate in CTS. It is reported that some banks are keeping too low a cut-off time (e.g. not accepting cheques beyond 12:30 – 1:00 pm) which is against the interest of customers.

This was also one of the concerns raised by RBI in the recently held General Body Meeting (GBM) of Western Grid Clearing House.

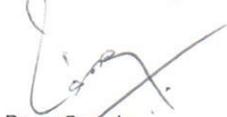
In view of the above, you are requested to maintain the cut-off timings as much close to the presentment session closure timing as possible so that a larger window period for presentment of cheques on the same day is made available to customers.

You are also requested to adhere to the above and confirm the cut-off timings observed by your bank to the following personnel by 15th Jul'15. This is required to be shared with RBI.

Name	e-mail ID	Mobile Number
Prasad Bapat	<a href="mailto:prasad.bapat@npci.org.in">prasad.bapat@npci.org.in</a>	8108186549
Vishwanath Shettigar	<a href="mailto:vishwanath.s@npci.org.in">vishwanath.s@npci.org.in</a>	7506446530

Thanking you and looking forward to your continued support.

Yours faithfully,



Ram Sundaresan  
Head – Operations