

NPCI/2023-24/AePS/087

2nd November, 2023

To,

All Member Banks of AePS (Aadhaar Enabled Payment System)

Subject – AePS transaction limits

Dear Sir/Madam,

We refer to NPCI Circular NPCI/2021-22/AEPS/65 dated 20th December 2021 wherein Issuer Banks were advised to implement a standardised limit of a minimum 5 approved cash withdrawal transactions per month, per customer.

Keeping in mind the profile of customers using AePS and on further review of the monthly usage within the ecosystem, Issuer Banks are advised to review the AePS monthly transactions limits set for their customers. It is advised to allow their customers AePS Cash Withdrawal and BHIM Aadhaar Pay transactions with a cumulative limit up to Rs. 50,000/- per month.

NPCI recommends the limit be considered on rolling 30 days' basis. Issuer Banks applying the limits on per month calendar basis may also explore the option to implement it on rolling day basis for better limit management.

The Issuer Bank to mandatorily send the response code as '61 – Exceeds withdrawal amount limit' for declining the AePS transactions due to above mentioned reason.

All Issuer Banks vide this circular are advised to implement these limits by 30th November 2023.

Members are requested to disseminate the information contained herein with the concerned Department / officials for implementation.

Yours sincerely,

SD /-

Kunal Kalawatia
Chief of Products