

Abridged Minutes of 39th AePS Steering Committee Meeting held on 3rd July 2025

- Members were updated on AePS ecosystem details, including the total number of banks, unique terminal count, and uniquely transacting customers. Emphasis was placed on other interoperable financial transactions like Cash Deposit, Fund Transfer, and BHIM Aadhaar Pay.
- Several banks have enabled Face Authentication, with others undergoing testing and development. Members were urged to complete implementation for mobile devices at the earliest.
- Steady growth in Cash Deposit supporting banks and transactions.
- A number of banks are live on Dual Authentication, with others in testing.
- Discussion on due diligence, onboarding, and settlement processes for AePS Touchpoint Operators (ATO) was held with member banks.
- Endorsed 3-Party Cash Deposit Service, BHIM Aadhaar Pay transaction limit increase, and UPI Based Cash Withdrawal at BC Points.
- Members were updated on the number of complaints raised and resolved. SC members were advised to implement UDIR at the earliest for compliance with RBI guidelines.
- Members were given updates on Compliance, Fraud & Risk and Operation updates