

Abridged Minutes of 38th AePS Steering Committee Meeting held on 27th Feb 2025

- Members were updated on AePS ecosystem details, including the total number of banks, unique terminal count, and uniquely transacting customers. Emphasis was placed on other interoperable financial transactions like Cash Deposit, Fund Transfer, and BHIM Aadhaar Pay.
- Members were updated on the number of complaints raised and resolved. SC members were advised to implement UDIR at the earliest for compliance with RBI guidelines.
- Member banks were urged to complete implementation for mobile devices at the earliest.
- Members were informed about the status of implementation of agent PAN for every interoperable financial AePS transaction being made mandatory
- Discussion on due diligence, onboarding, and settlement processes for AePS Touchpoint Operators (ATO) was held with member banks.
- Endorsed CBDC Transactions through AePS.
- Members were given updates on Compliance, Fraud & Risk and Operation updates