

Abridged Minutes of 36th AePS Steering Committee Meeting held on 1st Feb 2024

- Members were updated about the Circulars issued for AePS and ecosystem updates.
- Members were updated on the status of UDIR for AePS transactions. Members to implement UDIR for AePS transactions at the earliest.
- Members to complete the initial development for supporting Dual Authentication in AePS transactions and approach NPCI for certification.
- Members were requested to do the development to support Face authentication modality, complete the prerequisites with UIDAI and Go-live at the earliest. Banks will be considered live on AePS once UIDAI approves and enables license key for face auth modality.
- Members to enable Interoperable Cash Deposit transaction in AePS for their customers and at their BC/Agent/CSP outlets.
- Members were requested to provide timelines for implementation of Account number based 2 party funds transfer. 3 party funds transfer model was also discussed in the meeting along with new use cases on BHIM Aadhaar Pay.
- Members were requested to complete self-attestation for assigned directives for all products at the earliest.
- Member banks pending for implementing risk management measures advised by NPCI to expedite implementation at the earliest.
- Other operational, risk management and product related matters were discussed, and actions agreed.