

Abridged Minutes of 34th AePS Steering Committee Meeting held on 29th March 2023

- Members to implement Face Authentication for eKYC, OnUs and OffUs transactions.
- Dual Authentication to support SHG transactions shall be implemented in AePS along with initial banks.
- Account number as additional beneficiary identifier to be introduced in existing 2 party funds transfer transactions. Interchange fees for fund transfer transaction type to be revised.
- Members were updated on eKYC Setu Services to be implemented by NPCI.
- Members to pass the location of operation of the BC/Agent/CSP in the online transactions.
- Members to do required changes for passing postal PIN Code in online transactions.
- Members to implement Two Factor Authentication (2FA) on the priority in adherence to the guidelines.
- Members were requested to work towards enabling Interoperable Cash Deposit transactions in AePS.
- Members to implement required changes for passing appropriate value in purpose code field for OnUS online transactions.
- Other operational and risk management related matters were discussed and actions agreed.
- Members to implement UDIR for AePS transactions as Issuer and as Acquirer both at the earliest.