

Abridged Minutes of 32nd AePS Special Steering Committee Meeting, 26th Nov 2021

- Members to implement per Aadhaar per terminal ID per day, a limit of 5 cash withdrawal transactions and comply with Circular No. 35 which was released on 13th Feb 2019.
- Members to implement Two-factor authentication (2FA) as part of login for their Business Correspondents (BC) / Agents / Merchant authorization and comply with Circular No. 36 which was released on 15th Feb 2019.
- Circular No. 49 which was released on 11th Mar 2020 on Implementation of a standardized limit for the cash withdrawal transactions was amended. Members to permit a minimum count of 5 cash withdrawal transactions in a month.
- Members to implement the limit of minimum 5 Mini Statement transactions per customer per month as per Circular No. 59 which was released on 30th Mar 2021.
- To discourage splitting of transactions, a time gap of 30 minutes may be defined at the NPCI end between two OFFUS financial transactions being done by the same customer from any terminal.
- BHIM Aadhaar Pay transactions to be limited to 5 per day, per customer.
- The reversal of funds from Acquirers to Issuers (wherever applicable) as per the Liability Shift Guidelines issued by NPCI for AePS product dated 01st Sept 2021 shall be done as part of the settlement process.