

NPCI/2023-24/AEPS/001

09th May 2023

To,

All Members of the Aadhaar Enabled Payment System (AePS).

Subject: AePS - Standardization of Narration for Financial Transactions in Statement of Account

Dear Sir/Madam,

Account statement narration for financial transaction is important for the customers to recognize the transaction.

AePS being one of the important banking channel supporting different type of financial transactions, there is a need to standardise the narration captured by member banks in the customer's bank account statement.

Please refer to **Annexure A** containing the recommended narration to be captured in the customer's bank account statement.

The process of standardization of narration for financial transactions in statement of account may be implemented by 30th September 2023.

You may please make note of the above and disseminate the information contained herein to the concerned officials.

Yours Sincerely,

SD/-

**Kunal Kalawatia
Chief Products**

Annexure – A

Ref: Circular No. 001 - **AePS - Standardization of Narration for Financial Transactions in Statement of Account**

Minimum Details	Requirement	Max. Characters Length	M - Mandatory O - Optional
Product Type-AePS	To know the transaction mode used - AePS	4	M
Transaction Type	<u>Codes to be used:</u> Cash Withdrawal - CW Cash Deposit - CD Fund Transfer - FT BHIM Aadhaar Pay - BAP SHG Cash Deposit - SCD SHG Cash Withdrawal - SCW	3	M
Transaction Reference number - 12 digits RRN	Unique Transaction Reference no.	12	M
Terminal ID (available in DE#42)	Agent terminal ID transmitted by acquirer bank	12	O
Agent Location/City Name (available in DE#43 - 24 to 36 characters)	Agent Location/City name transmitted by acquirer bank	12	O

Sample narration in the bank account of customer:

Product Type / Transaction Type / RRN / Terminal ID / Location.