

NPCI/2023-24/AePS/OC No. 89

December 15, 2023

To,

All Members participating in AePS Network

Sub: Enabling non-compliance penalty for Cash Deposit in AePS

Reference may be taken to AEPS operating settlement guidelines wherein it was mandated to the banks to provide Transaction Credit Confirmation (TCC) for Cash Deposit transactions which are Deemed approved - In cash deposit transaction type (01) RC-71 is considered as Deemed Approved and fund is settled with Issuer Bank. However, issuer banks have to reconcile their accounts and accord Manual credit to customer account, if it is not credited in online and update appropriate action in back office system TCC-102 for Online Credit & TCC-103 for Manual Credit.

In view of the above, it has been decided that non-compliance penalty shall be levied on the banks that are not updating the status in ARCS as per the defined TAT. Please refer below table for the penalty structure.

Txn Type	Adj Type	Status update Type	Penalty Amt	Penalty TAT
Cash Deposit (01)	TCC	Deemed Approved (TCC-102/103)	25	T+2 CD
			50	T+3 CD
			100	T+4 CD
Cash Deposit (01)	CAC	Credit Adjustment Confirmation	25	A+2 CD
			50	A+3 CD
			100	A+4 CD

Note:

- i. CD = Calendar Day, A = Adjustment Day. Penalty TAT shall be processed on Calendar Day basis for all AePS adjustments.
- ii. Penalty shall be settled on all 365 days and DSR shall contain separate narration.
- iii. Cutover for updating the status in ARCS every day will be night 23 hrs.
- iv. Outer limit of the status update compliance penalty is Rs.175/- (25+50+100). This may be revised as and when there is need and separate communication will be broadcasted.

This shall be effective from February 01, 2024. Please disseminate the information contained herein to the concerned officials and ensure to make necessary arrangements for compliance. Should you need any further clarification/assistance, please feel free to contact following officials: -

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Yours faithfully,


Giridhar G.M.

Chief – Offline Product Delivery & Technology