

Circular No. 81 NPCI/2023-24/AePS/081

15th June, 2023

To,

All Members of Aadhaar Enabled Payment System (AePS) & National Financial Switch (NFS)

Dear Sir/Madam,

Sub: Standardization of Interoperable Cash Withdrawal transactions at BC Outlets

We refer to Circular no. NPCI/2021-22/AEPS/65 dated 20th December 2021 wherein Issuers were informed to implement a standard limit of minimum 5 approved cash withdrawal transactions per month, per customer.

Based on the feedback received from members, to further standardize the Cash withdrawal transactions at the BC outlets, Acquirers are advised to allow interoperable (OFFUS) cash withdrawal transactions at their BC outlets in multiple of 50s (where the transaction amount exceeds 100).

Members to implement necessary checks at their BC terminals or centrally at the Switch level to accept the denominations in multiple of 50s (where the transaction amount exceeds 100) while initiating interoperable cash withdrawal transactions in AePS as well as for Card + PIN transactions on Micro-ATM routed through NFS.

Member banks are requested to disseminate the information contained herein with the concerned department/officials for implementation.

Yours Sincerely,

SD/-

Kunal Kalawatia
Chief - Products