

Circular: NPCI/2021-22/AEPS/004

27th Oct 2021

To,

All members of Aadhaar Enabled Payment System

Implementation of SHG Transactions

Self Help Group (SHG) is the primary building block under the Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) which is the flagship program of the Government of India. The financial assistance for these SHGs is provided by DAY-NRLM in the form of a revolving fund.

To ease the access of this fund and leverage the existing channel of Business Correspondent in the rural segment of India, it was proposed in AePS SCM dated 07th January 2020 for inclusion of the SHG services in the ONUS & OFFUS environment.

NPCI has implemented the dual authentication services for SHG in the AePS product off-us transaction flow. This would allow SHG to avail the Cash Deposit, Withdrawal, and Fund Transfer transactions using the existing business correspondent's channel.

Action Required from Member banks:

Member banks to approach NPCI for SHG certification and go live by 30th April 2022.

Pre-requisites:

Member banks to undergo certification and go live on all existing AePS services in XML format, as per Circular No. 60 dated 09th August 2021.

Regards,

Sd/-

Kunal Kalawatia

Chief of Products.