

Circular: NPCI/2020-21/AEPS/011

Date: March 30<sup>th</sup>, 2021

To,

**All Members of Aadhaar Enabled Payment System**

Madam/Sir

**Sub: Implementation of monthly limit for Off-us Mini Statement**

AePS transactions have witnessed significant growth in volume of Off-us Mini Statement transactions. Recently there has been decrease in Balance Enquiry transactions and disproportionate increase in Mini Statement transactions. In order to provide convenience to users and bring uniformity in services, banks should implement a minimum monthly limit of 5 Mini Statement transactions.

2) Post 5 Mini Statement transactions per customer (per month), issuer bank can decline the transaction with appropriate response code as per NPCI specifications or charge the customer as per their discretion. Banks should duly notify their customers if they wish to charge customers, for the services above prescribed limit.

3) NPCI vide circular no NPCI/2019-20/AePS/012 dated 11<sup>th</sup> March, 2020 mandated Member Banks to implement standard limits for Cash withdrawal and to not implement any limit for Non- Financial transactions i.e. Balance Enquiry and Mini Statement. It is now decided to implement issuer side limit on Mini Statement, all other guidelines of circular no NPCI/2019-20/AePS/012 shall remain unchanged.

4) Member banks are requested to implement limit for Off-us Mini Statement transactions, by **30<sup>th</sup> April'21**.

Please make a note of the above and disseminate the instructions contained herein to officials concerned.

Regards,

SD

**Praveena Rai**  
**Chief Operating Officer**