

Circular: NPCI/2020-21/AEPS/004

Date: September 3rd, 2020

To,

All Members of Aadhaar Enabled Payment System

Certification of Cash Deposit and SHG Dual Authentication services of AePS

Cash Deposit being an integral part of basic banking services, NPCI along with steering committee members have introduced Revised Cash Deposit transaction flow. This will further strengthen AePS ecosystem by catering the need of customers. In multiple steering committee meetings, member banks have deliberated the need of Cash Deposit and decided to expedite the implementation process. In 29th Steering Committee meeting it was decided that all the member banks have to approach NPCI for certification and go live on Cash deposit by 30th

September'20.

NPCI has also introduced OFFUS SHG dual authentication services in AePS. SHG dual authentication will allow SHG to do Cash Deposit, Cash Withdrawal and Fund Transfer through existing business correspondent channel. Member Banks are requested to approach NPCI for certification post completion of application development at their end and Go live by 31st October'20.

Please make a note of the above and disseminate the instructions contained herein to officials concerned.

Regards,

Praveena Rai Chief Operating Officer