

Circular: NPCI/2017-18/AEPS/018

22nd March, 2018

To all AePS member Banks,

Temporarily discontinuation of AePS OFFUS Cash Deposit service

With the relentless vitality by Government of India, Aadhaar enabled Payment Systems (hereinafter referred to as AePS) has been growing at an exponential rate. AePS provides various financial and non-financial services which includes cash withdrawal, cash deposit, fund transfer, etc.

It has been raised by many member Banks that AePS cash deposit solution has led few member Banks to lose money because of frauds. Further, few Banks have temporarily discontinued the service.

To avoid such fraudulent activities, NPCI has proactively taken the decision to temporarily discontinue AePS OFFUS Cash Deposit service till new solution is in production environment.

Specification document for the new cash deposit solution has already been shared on 21st March, 2018. So, it is hereby advised to implement new cash deposit solution to offer the service to customers.

With warm regards,

Navneet Kumar

Aadhaar Online & Innovations