

NPCI/2016-17/FI/060

20th March 2017

To,

All the members of Aadhaar Enabled Payment System (AePS)

Daily Reconciliation of AePS transactions

Dear Sir/Madame,

With the recent initiatives taken by the Government of India, the Aadhaar Enabled Payment system (AePS) has been growing at an exponential rate.

It is imperative of Banks to perform daily reconciliation of the AePS transactions. Delay in reconciliation may lead to customer not getting money in timely manner or may lead to monetary loss for the Bank depending on a cash withdrawal transaction or a cash deposit scenario respectively.

NPCI has also been emphasizing on daily reconciliation, in all the AePS steering committee meetings and at various forums.

We request member banks to revert with their written confirmation to the undersigned by March 31st 2017 on performing daily reconciliation at their end.

With Warm Regards,


Anup K Nair

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