

Circular 21: NPCI/2017-18/AEPS/008

Date: 19th June 2017

To

Members, Aadhaar Enabled Payment System

Circular against 19th AePS Steering Committee Meeting

Please note the following key decisions/ actionable:

- 1) Banks having Omni-channel app should ensure that the BHIM Aadhaar Pay section complies with the directives as shared in circular NPCI/2017-18/AEPS/004 dated 31.05.2017.
- 2) Member banks having started Merchant Pay business actively must submit on-us data as per annexure 1 on a weekly basis every Monday, till further notice.
- 3) Member banks processing transaction amount more than Rs. 10,000 makes them non complaint against circular NPCI/2015-16/AEPS/03 dated 25.01.2016. This requirement now extends to issuer as well. Penalty is likely to be levied if corrective action is not taken immediately by member banks.
- 4) It has been observed that some member banks continue to ride on Cash Withdrawal of AePS for merchant transactions, which actually should be presented as Aadhaar Pay transactions. Penalty is likely to be levied if corrective action is not taken immediately by member banks.
- 5) Member banks to ensure that their reconciliation systems are capable of handling transactions in paise appropriately, in the context of BHIM Aadhaar Pay.



Navneet Kumar
VP- FI & AePS

Annexure 1

	Merchants Registered Up to DD-MM-YYYY	Merchants Registered On DD-MM-YYYY	Number of Merchants Transacted On DD-MM-YYYY	Transactions On DD-MM-YYYY		Cumulative Transactions	
				Number	Amount (in Rs.)	Number	Amount (in Rs.)
Total							

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