

Circular: NPCI/2017-18/AEPS/095

Date: 12th December, 2017.

To

Members, Aadhaar Enabled Payment System

Circular against 20th AePS Steering Committee Meeting

Please note the following key decisions / actionable:

1. Member banks conducting BHIM Aadhaar Pay Business actively must submit on-us data as per annexure 1 on a weekly basis every Monday, till further notice.
2. IRIS Authentication and Mini Statement are available for Member Banks to avail as circulated via circular NPCI/2016-17/AEPS/03 dated 10.05.2016 and NPCI/2016-17/AEPS/023 dated 20.08.2016. Member Banks may submit their readiness for Mini Statement and IRIS authentication.
3. Steering Committee has decided to enhance the BHIM Aadhaar Pay transaction limit from current limit of Rs 2000 to Rs 10,000.
4. Steering Committee also unanimously decided to extend the Aadhaar Pay Service to Corporate entities.
5. Member banks to adhere to the compliance of AePS system and scheme parameters and present merchant and BC transactions in its originality
6. Member banks to ensure that no sub-limit is implemented in either AEPS or Aadhaar Pay.
7. Member Banks are requested to ensure compliance of registered devices. NPCI informed that the penalty applicable for ASA on non-compliance to registered devices will be recovered from AUA's
8. Member Banks to conduct daily reconciliation and follow product specifications for sending reversals.



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