

Circular: NPCI/2015-16/AEPS/03

25<sup>th</sup> January, 2016

To,

All members of Aadhaar Enabled Payment System & eKYC

**Implementation of per transaction limit for AEPS transactions**

Respected Sir/Madam,

Aadhaar Enabled Payment System was launched in January 2011. It has been growing ever since both in terms of number of services and transactions.

The AEPS Steering Committee held on 15<sup>th</sup> September 2015 has taken the decision to define the per transaction limit for transactions in the AEPS. The defined transaction limit will apply for the below transaction types:

1. AEPS OFFUS transaction for Cash Deposit.
2. AEPS OFFUS transaction for Cash Withdrawal.
3. AEPS OFFUS transaction for Fund transfer.

The AEPS Steering Committee has fixed Rs 10,000/- as the per transaction limit. Member banks that are certified as acquirers are advised to implement this per transaction limit of Rs 10,000 for all the above three transaction types. Member Banks are also advised to note that the liability of declining any transaction with amount greater than Rs 10,000 per transaction lies with the member (Acquirer) bank.

Member entities are requested to kindly implement the same immediately but not later than 1<sup>st</sup> of April 2016.

With Warm Regards,



(Pushpinder Singh)

Head FI & New Business