

Indian Bank join IMPS

Indian Bank would now provide Interbank Mobile Payment Service (IMPS) to its customers which will enable them to instantly transfer funds to the customers of 12 existing banks who are already providing this service (Axis Bank, Bank of India, Corporation Bank, Federal bank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Lakshmi Vilas Bank, Oriental bank of Commerce, State Bank of India, YES Bank **and** Union Bank of India). Indian Bank joined IMPS on 22nd February 2011. By the end of January, 6 million customers have been issued MMID's to avail this service.

A P Hota
Managing Director & CEO

About NPCI

NPCI is the umbrella organization of all retail payment systems and is set up by RBI, IBA and banks. The organization has been mandated to build payment system infrastructure for payment systems like ATM Switching, Mobile Payments, Cheque Truncation System, POS Switching, 24 * 7 remittance system and Financial Inclusion transactions.