

Interbank ATM transactions Volume Cross 100 Million mark

During the month of August the interbank ATM transactions processed through NPCI National Financial Switch (NFS) crossed the 100 million mark.

The number of ATMs under NFS Network now stands at 61,702 and the number is growing at a rate of around 1000 ATMs a month. National Payments Corporation of India which provides the central infrastructure and routing service through the NFS can easily handle 300 million transactions a month.

The switching fee of ₹ 0.50 is also lowest in the industry. More and more banks are joining the network