

Registered Office - C-9, 8th floor, Reserve Bank of India premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

September 08, 2011

Corrigendum 3

Tender Reference Number: NPCI:RFP:2011-12/0007 dated 28th July 2011

This is in reference to NPCI's RFP for **Supply, Implementation and Maintenance of a Fraud & Risk Monitoring and Management System** dated 28th July, 2011. The prospective bidders / interested parties may please note that the following clauses are amended / added in RFP document.

Reference	Existing Clause	Clause added / amended to be read as:
Chapter 7 section 7.2 point 7 and Chapter 5 section 5.1.3.13 point 2	<ol style="list-style-type: none"> 1. Bidder experience in implementing similar solution. 2. Evaluation of functional and technical requirements. 3. Written replies submitted in response to the clarifications sought by NPCI, if any, will be reviewed. 4. NPCI shall call for a presentation and product demonstration on the Bidder's proposal, from the short-listed bidders. Such presentations and product demonstration will become part of the technical evaluation. 5. NPCI shall call for product demonstration on the Bidder's proposal, from the short-listed bidders. Such product demonstration will become part of the technical evaluation. 6. Client reference call will also include confirmation of eligibility clause number 5. 7. Minimum score of 70% is required in technical evaluation to qualify for further evaluation. Out of the qualified bidders who score 70% and above in technical evaluation, a maximum of four top rank bidders would qualify for opening of Commercial Bid. In case of a tie in technical scores between bidders, all the bidders with top four scores will be qualified for opening of Commercial Bid. 	<ol style="list-style-type: none"> 1. Bidder experience in implementing similar solution. 2. Evaluation of functional and technical requirements. 3. Written replies submitted in response to the clarifications sought by NPCI, if any, will be reviewed. 4. NPCI shall call for a presentation and product demonstration on the Bidder's proposal, from the short-listed bidders. Such presentations and product demonstration will become part of the technical evaluation. 5. NPCI shall call for product demonstration on the Bidder's proposal, from the short-listed bidders. Such product demonstration will become part of the technical evaluation. 6. Client reference call will also include confirmation of eligibility clause number 5. 7. Minimum score of 75% is required in technical evaluation to qualify for further evaluation. Out of the qualified bidders who score 75% and above in technical evaluation, a maximum of four top rank bidders would qualify for opening of Commercial Bid. In case of a tie in technical scores between bidders, all the bidders with top four scores will be qualified for opening of Commercial Bid.

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	<p>8. Technical score of the bidder will be sealed and referred to only in case of commercial tie among successful bidders.</p>	<p>8. In the event of number of bidders scoring 75% or more in the technical evaluation being less than 4, NPCI reserves the right to revise the qualifying score downward to facilitate qualification of maximum up to 4 bidders. The revision of the qualifying score in that event will be in two stages as follows:</p> <ol style="list-style-type: none"> a. Identify the lowest scorer among the qualified bidders, who have scored 75% or more; and b. The qualifying score in the technical evaluation to be lowered to 90% of the above identified lowest score. <p>9. If the number of qualifying bidders is less than 4 (1 or more) even after the revision of the qualifying score as above, NPCI reserves the right to proceed with evaluation of qualified bid(s).</p> <p>10. Technical score of the bidder will be sealed and referred to only in case of tie among successful commercial bidders.</p>
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